

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF NORTH CAROLINA
WINSTON-SALEM DIVISION**

In Re:
BYNUM, III ZACHARY T.
58-6466764

CASE NO. 04-50795

Debtor(s).

TRUSTEE'S CASE INTERIM REPORT

TO: William L. Schwenn, Clerk, U.S. Bankruptcy Court

I, EDWIN H. FERGUSON, JR., Trustee of the estate of the above-named debtor, do hereby make and file the following as my Interim Report concerning the administration of the estate from January 1, 2006 to March 31, 2006.

I. FINANCIAL TRANSACTIONS:

Balance brought forward from last interim report: \$76,342.28

RECEIPTS

Date	Account No.	Ref/Type	To/From	Description	Amount
01/31/06	312595045465	Interest	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	42.99
02/28/06	312595045465	Interest	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	41.03
03/31/06	312595045465	Interest	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	45.39

Total Receipts: \$129.41

Total Receipts less Voids, Transfers, and Redeposits: \$129.41

DISBURSEMENTS

Date	Account No.	Ref/Type	To/From	Description	Amount
02/28/06	312595045465	1001, Check	United States Bankruptcy Court	Payment of Adv. Proc #05-06006 - Filing Fees	150.00

Total Disbursements: \$150.00

Total Disbursements less Voids, Transfers, and Redeposits: \$150.00

Balance on Hand: \$76,321.69

ACCOUNTS

Type	Account No.	Bank	Balance
Money Market	450795201	First Capital Bank	0.00
Checking	450795101	First Capital Bank	0.00
Money Market	312595045465	JPMORGAN CHASE BANK, N.A.	76,321.69

Total on hand in Accounts: \$76,321.69

II. PENDING ACTIVITY

- A. Collection or Recovery of Assets
- _____ Collect Accounts Receivable
- _____ Recover Personal Property

Suit Pending in State Court
 Suit Pending in bankruptcy Court

Unscheduled Assets

<u>Description</u>	<u>Received</u>	<u>Disposition</u>	<u>Estimated Net</u>
1970 Mercedes SEL, w/both topes	2,000.00		1,400.00

Scheduled Assets

<u>Description</u>	<u>Received</u>	<u>Disposition</u>	<u>Estimated Net</u>
830 Oaklawn Avenue Winston-Salem	395,860.70	Fully Administered	0.00
RE - Point Emerald Villa, NC	112,972.37	Fully Administered	0.00
Shares - Bynum & Watson Development Co, Inc.	500.00	Fully Administered	0.00
1/2 Int - Wedding Ring Set	900.00		0.00
1970 Mercedes-Benz - Coupe	-1,050.00		250.00
Cherry Drop Down Leaf table and 8 chairs	0.00		2,000.00
Silver punch bowl with cups	225.00		275.00
One over three empire chest of drawers	-15,230.00	Fully Administered	1,250.00
Pair of walnut corner cupboards	57.50		200.00
Victorian gentleman's and lady's chairs (her mot	300.00	Fully Administered	600.00
Various tea cups and saucers	100.00	Fully Administered	200.00
Piecrust Tree tier table	0.00		250.00
Silver chest on stand, inlaid (her mothers)	17.50		250.00
Kirk and sons sterling flatware	0.00		1,000.00
Sterling tea service with tray	0.00		150.00
Two door inlaid chest	50.00	Fully Administered	100.00
Small antique tee caddy this raised top	87.50	Fully Administered	175.00
Framed Richard Hedgecock painting of his mother'	0.00	Fully Administered	0.00
Crystal and silver pieces in corner cupboard	162.50		600.00
Twelve place formal china dinning service	350.00	Fully Administered	700.00
Antique high chair	125.00	Fully Administered	250.00
Oriental style rug	175.00		400.00
Two matching walnut corner cupboards	0.00		4,000.00
English antique inlaid set-bake cupboard	2,000.00		4,000.00
Lladro pieces in cupboard	500.00	Fully Administered	1,000.00
Miscellaneous pieces in cupboard (silver cups)	102.50		500.00
Old English Sheraton inlaid three drawer chest w	0.00		3,000.00
Arm chair	25.00	Fully Administered	50.00
Fringed oriental area rug	100.00		400.00
Walnut shado box framed painting of a rose	0.00		300.00
Sectional sofa	50.00	Fully Administered	100.00
Sony widescreen HGTV w/various VCRS, Xbox	0.00	Fully Administered	0.00
Four framed P. Buckley Moss prints	150.00	Fully Administered	300.00
Framed prints (\$75.00 each)	187.50	Fully Administered	375.00
Hand painted furniture	150.00	Fully Administered	300.00
Misc. books on bulit-in shelves	105.00		300.00
Swirl opalescent vases and misc. glassware	50.00	Fully Administered	100.00
Large loomed area rug	22.50		250.00
Three framed prints	37.50	Fully Administered	75.00
Three lamps	125.00	Fully Administered	250.00
Baldwin baby grand piano w/bench	3,000.00	Fully Administered	3,000.00
Lamp on piano	0.00		100.00
Pair of barel back velvet seat cherry chairs	300.00	Fully Administered	600.00

Empire style harp legs drop back table	112.50		300.00
Old mantle steeple clock	0.00		250.00
Three ruby glass, marble base lamps	112.50	Fully Administered	225.00
Large area rug approx. 22x14	200.00		1,200.00
Red velvet walnut Victorian sofa	100.00		300.00
Queen Ann cherry coffee cable	37.50	Fully Administered	75.00
Framed chald drawing of his mother's garden	250.00	Fully Administered	500.00
Two Sheraton style one-drawer drop leaf table	250.00	Fully Administered	500.00
Queen Ann sofa	100.00	Fully Administered	200.00
Inlaid chest (used as coffee table)	27.50		150.00
Drop leaf walnut table	30.00		400.00
Drop leaf inlaid one-drawer table	0.00		500.00
Ornate cobalt blue and glass lamp	62.50		200.00
Large oil on canvas, mountain and lake	25.00		250.00
Gold framed print of girl	0.00		75.00
Gilded framed mirror over fireplace	150.00	Fully Administered	300.00
Child's rocker	27.50		150.00
Assorted decorations	25.00	Fully Administered	50.00
Round wicker table, glass top, with four chairs	112.50		400.00
Bird perch	0.00	Fully Administered	0.00
Sofa	0.00		1,000.00
Quasar TV and VCR	0.00	Fully Administered	0.00
Two large parrot cages	200.00	Fully Administered	0.00
Hand painted computer desk	87.50	Fully Administered	175.00
Floor lamp, glass beaded shade	37.50	Fully Administered	75.00
Hand-painted plaques of months, seasons, week da	0.00	Fully Administered	0.00
Misc. pottery pieces, figurines, glassware	150.00	Fully Administered	300.00
Lady's red upholstered chair	12.50	Fully Administered	25.00
Ornate bird cage	50.00	Fully Administered	100.00
Plaster faces on wall	10.00		300.00
Framed picture over sofa	12.50		150.00
Walnut fireplace screen	150.00		1,000.00
Old Salem framed watercolor	0.00		0.00
Duncan Phye one drawer drop leaf table	50.00		200.00
Chest type end tables	150.00	Fully Administered	300.00
Entertainment center	275.00		1,000.00
Sony TV, sound equipment, DVD player	0.00	Fully Administered	0.00
Miniature blanket chest	50.00	Fully Administered	100.00
Small one-drawer splayed leg table	30.00		175.00
Leather sofa, ottoman, office chair, over-stuffe	627.50		1,400.00
Display with old collectible knives	0.00	Fully Administered	0.00
Oval pad-footed table	75.00	Fully Administered	150.00
Office desk	0.00		300.00
Desk lamp	25.00		125.00
Nine framed prints	27.50		500.00
Misc. books throughout study	0.00		300.00
Misc. display items, steins, small pictures, duc	255.00		250.00
Pair of small ceramic Staffordshire dogs on mant	32.50		200.00
Needlepoint area rug	400.00	Fully Administered	800.00
Framed prints	75.00	Fully Administered	150.00
Needlework	37.50	Fully Administered	75.00

Oriental runner	30.00	Fully Administered	60.00
Display cabinets w/figurines, decoratives, colle	150.00	Fully Administered	300.00
Framed pictures, mirrors, prints	200.00	Fully Administered	300.00
Flat screen TV	0.00	Fully Administered	0.00
Maytag washer and dryer	225.00		900.00
Misc. pots and pans, cooking items	100.00	Fully Administered	200.00
Copperware molds	21.25		200.00
Steel table and four chairs	55.00		100.00
Misc. Decorations, ceramic items, stool, small a	150.00	Fully Administered	300.00
Pecan wall cupboard	100.00	Fully Administered	200.00
Oak table and eight chairs	200.00	Fully Administered	400.00
Gateway computer	150.00	Fully Administered	300.00
Four year 2000 decorative plates on hangers	3.75		200.00
Two runners in hall	55.00		200.00
Small child's oak e-roll desk	125.00	Fully Administered	250.00
Framed prints on wall	2.50	Fully Administered	0.00
Bunk beds, bookcase, boom box, labtop, blanket c	752.50		1,800.00
Canopy bed, bedside chest, Queen Ann highboy, Qu	1,100.00	Fully Administered	1,100.00
Framed mirror over dresser	0.00		200.00
Pair of brass table lamps	55.00	Fully Administered	110.00
Exercise equipment	100.00	Fully Administered	200.00
Nice floor lamp	27.50		100.00
Entertainment center	0.00		800.00
TV, VCR, DVD, sound equipment	400.00	Fully Administered	600.00
Bunk beds, book case, desk and chair, four poste	213.75		300.00
TV, VCR	0.00		100.00
Computer, printer	0.00		200.00
Guitars (4)	0.00		700.00
Christmas decorations, misc. items	150.00	Fully Administered	300.00
Avanti wine cooler	150.00	Fully Administered	300.00
Wicker furniture	0.00		50.00
Proform 725 treadmill	150.00	Fully Administered	300.00
JVC TV AND VCR	45.00	Fully Administered	90.00
Baker's rack	12.50		100.00
Stair-stepper	50.00	Fully Administered	100.00
VHS tapes, DVD	0.00	Fully Administered	0.00
Coca Cola collectible prints	0.00	Fully Administered	0.00
Camping equipment, fishing gear, misc. items	200.00	Fully Administered	400.00
Child's sled	0.00		25.00
Extension ladder	30.00	Fully Administered	60.00
Assorted golf clubs	0.00	Fully Administered	0.00
Spreader	15.00	Fully Administered	30.00
Three bicycles	150.00	Fully Administered	300.00
Yard tools, blowers, trimmers, rakes	100.00	Fully Administered	200.00
Shop vac	15.00	Fully Administered	30.00
Refrigerator	150.00	Fully Administered	300.00
Mircrowave	12.50	Fully Administered	25.00
Daybed	100.00	Fully Administered	200.00
Old upholstered rocker	50.00		200.00
Entertainment center	12.50		300.00
Old TV, VCR	0.00		60.00

Framed mirror	25.00	Fully Administered	50.00
Double pedestal desk, dresser, bowed front, glas	125.00	Fully Administered	250.00
Runner in hall	25.00		100.00
Four poster bed	150.00	Fully Administered	300.00
Four stack oak bookcase	200.00	Fully Administered	400.00
Drop front, slant top desk, serpentine drawers	100.00	Fully Administered	200.00
Bedside table, two drawers	75.00	Fully Administered	150.00
Blanket chest	25.00		100.00
Singer electric sewing machine	75.00	Fully Administered	150.00
Ruby glass lamp	17.50		50.00
Half moon table	10.00		30.00
Upholstered armchair	17.50		75.00
Wrought iron table with four chairs on patio	250.00		250.00
Men's Rolex watch (Bob Price has as retainer)	0.00		2,000.00
Women's 14k aniversary ring, approx. 1 c. diamon	0.00		350.00
Mrs. Bynum's 14k gold family ring	0.00	Fully Administered	0.00
Man's 14k gold ring with ruby (grandfathers)	75.00	Fully Administered	150.00
Women's 14k gold necklace w/.75c diamond	100.00		200.00
Three men's watches	17.50		600.00
Lady's 14k gold watch	0.00	Fully Administered	0.00
Lady's 14k delicate gold chain w/diamond	0.00	Fully Administered	0.00
Three lady's gold necklaces	10.00		275.00
Mrs. Bynum's every day watch	0.00	Fully Administered	0.00
Mr. Bynum's grandfather's 14k gold diamond ring	250.00	Fully Administered	500.00
Numerous other jewelry, some costume, some pearl	25.00		800.00
Lady's 14k gold bracelet	0.00	Fully Administered	0.00
Lady's 14k tennis bracelet	275.00		1,500.00
S&W 30 cal pistol, mod 10	225.00		200.00
Remington 12 ga. shotgun	185.00		300.00
Browning 22 cal pistol	137.50		200.00
1996 Ford Explorer XLT, 133,000 mi	0.00		4,000.00
Mrs. Bynum's office	137.50		750.00
Mr. Bynum's office furniture	0.00	Fully Administered	0.00
Pair of Plated candelabra	0.00		150.00
Noel Bynum 529 Plan	0.00	Fully Administered	0.00
Taylor Bynum 529 Plan	0.00	Fully Administered	0.00
Jackson Bynum 529 Plan	0.00	Fully Administered	0.00
Clothing & Personal Effects	0.00	Fully Administered	0.00
Milk Glass Lamps	25.00	Fully Administered	50.00

Comments:

B. Liquidation of Assets

☐ Private Sale of Personal Property
☐ Private Sale of Real Property
☐ Public Sale of Personal Property
☐ Public Sale of Real Property

Comments:

C. Other Activity

_____ Abandonment of Property

_____ Settlement Negotiations

Comments:

III. PROJECTED ACTIVITY FOR NEXT QUARTER:

Many Adversary Proceedings open -- Awaiting Adjudication and taking action as appropriate

IV. ESTIMATED CASE CLOSING DATE:

December 31, 2006

Respectfully submitted to the Court: April 11, 2006

/s/ EDWIN H. FERGUSON, JR.

EDWIN H. FERGUSON, JR., Trustee

N.C. State Bar No. 6148

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